



## **First American State Bank Customer Story 1031x.com**

Denver-based 1031x.com is a leading national provider of comprehensive 1031 exchange services. Since 1994, this qualified intermediary has assisted thousands of individuals with the sale of their real estate and the acquisition of replacement properties structured as a tax deferred, like-kind exchange transactions following Section 1031 of the Internal Revenue Code.

From their headquarters in Denver, 1031x.com serves clients all over the country by providing creative custom solutions to complex 1031 exchanges. Because the monetary stakes are so high and time-frames so short, it is critical that all aspects of every transaction go smoothly from start to finish.

“Choosing the right bank makes a considerable difference in the entire 1031 experience. Our transactions typically involve significant investor deposits,” says Christopher Sayre, co-founder and vice-president of 1031x.com. “First American State Bank goes the extra mile to ensure our clients’ transactions will be timely and accurate. The bank’s employees are always knowledgeable, friendly and professional.”

As a qualified intermediary, 1031x.com has a huge responsibility to ensure the safety and security of its clients’ 1031 tax exchange funds. “First American State Bank makes sure all of the bases are covered including wire transfers, both incoming and outgoing. These are always carried out promptly and followed immediately with an email confirmation. When special needs arise, First American State Bank accommodates us and offers up solutions to resolve any hitches,” says Sayre.

According to Sayre, First American State Bank is not a typical bank. “As a community bank they are focused on our business and provide us with extraordinary personal attention. The level of service always exceeds our expectations,” adds Sayre.

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