



## News Release

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### **First American State Bank Appoints Walter F. Imhoff to Board of Directors**

GREENWOOD VILLAGE, CO – First American State Bank, one of Colorado’s leading independent banks, today announced the appointment of Walter F. Imhoff to the board of directors. Mr. Imhoff brings more than 50 years experience to the board and was principal of one of the largest investment banking organizations in the Rocky Mountain area named, Hanifen, Imhoff. His appointment brings the number of board members to seven.

“Imhoff’s keen banking expertise and deep roots in the Denver community will give us the opportunity to make First American State Bank an even better place for our customers to bank,” said Jay Davidson, Founder, Chairman, and CEO of First American State Bank.

Imhoff started his business career in 1955 with Coughlin and Company, serving as an assistant vice president. In 1960, he became a founding partner of Hanifen, Imhoff & Samford, Inc., and led the firm for forty years. Through Imhoff’s leadership, the firm grew to \$2 billion in annual sales and in 2000 the bank merged with Stifel, Nicolaus & Company, a financial corporation headquartered in St. Louis. Imhoff remains a board member. He recently served on the National Securities Industry Association Board of Directors, which represents 75 percent of all investment firms in the United States.

“I’ve known and worked with Jay Davidson for several years and I am honored to be a part of this strong board of directors,” said Imhoff. “First American State Bank is truly a one-of-a-kind institution that pushes the envelope when it comes to client services and expectations.”

Imhoff has held leadership positions with numerous professional and community organizations, and currently serves as vice president of the Boy Scouts of America. His past roles include vice president of the board of the Greater Denver Chamber of Commerce, chairman of the Kempe Children’s Foundation and Chairman of the board of directors of Saint Joseph Hospital. He has also received several gubernatorial appointments, including appointments to former Governor Roy Romer’s Economic Development Advisory Board and Colorado Commission on Early Childhood Care and Education, and former Governor Bill Owens’ Task Force on Child Welfare and the Caring for Colorado Foundation.

He is a past recipient of the Bill Daniels Award and, in 2008 Imhoff received the Daniel Ritchie Ethics in Business award from the Ethics in Business Alliance. Imhoff has a degree in business administration, as well as an honorary doctorate from Regis College (now Regis University) and has served as president of the National Regis Alumni Association, chairman of the Regis Board of Trustees. He is a lifetime trustee of the University Board and a director of Regis Jesuit Holdings, Inc.

#### **About First American State Bank**

Since opening its doors in 1995, First American State Bank has grown to more than \$210 million in assets by providing exemplary service to its clients including independent business owners, high net-worth individuals and professionals. The bank is managed in a conservative manner and continues to grow because it offers a full range of financial products typical of larger institutions and exceptional service that comes from a locally-owned bank committed to the local community. For more information, please call 303.694.6464 or visit the bank’s website at [www.firstamericanstatebank.com](http://www.firstamericanstatebank.com).

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