



# FIRST AMERICAN STATE BANK

## Statement of Condition December 31, 2022

<b>ASSETS</b>	<b>Dollars</b>
Loans & Leases (Net)	202,041,133
Securities	51,269,427
Cash & Due From	3,643,530
Fed Funds Sold	0
Other Assets	<u>2,427,901</u>
<b>Total Assets</b>	<b>259,381,991</b>
<b>LIABILITIES</b>	
Deposits	228,047,242
Other Liabilities	<u>4,948,439</u>
<b>Total Liabilities</b>	<b>232,995,681</b>
<b>EQUITY CAPITAL</b>	
Common Stock	1,160,000
Surplus	8,756,800
Undivided Profits	<u>16,309,926</u>
Total Equity Capital	26,226,726
Unrealized gain/loss Sec	<u>159,584</u>
<b>Total Liabilities &amp; Capital</b>	<b>259,381,991</b>

### Member:

Federal Deposit Insurance Corporation  
Federal Reserve Bank Kansas City  
Federal Home Loan Bank  
Independent Community Bankers of America  
Colorado Bankers Association

**Established July 10, 1995**

### EXECUTIVE OFFICERS

#### **John R. Davidson**

Founder, Chairman & Chief Executive Officer

#### **Scott A Yeoman**

President & Chief Operating Officer

#### **John E. Phillips**

Chief Financial Officer & Executive Vice  
President

#### **David M. Korn**

Chief Lending Officer

#### **Ellen A. Murlin**

Vice President

### DIRECTORS

#### **John R. Davidson**

Founder, Chairman & Chief Executive Officer  
First American State Bank

#### **Scott A Yeoman**

President & Chief Operating Officer  
First American State Bank

#### **Kevin Preblud**

EXDO Management, LLC

#### **Ronald Yaros, DDS**

Aspenwood Dental Associates

#### **Charlie McNeil**

NexGen Resources Corporation

### ADVISORY DIRECTORS

#### **Kristina Davidson**

Philanthropist